UANDES BUSINESS EXCHANGE SEMESTER
SANTIAGO - CHILE

SEMESTER-LONG BUSINESS PROGRAM IN ENGLISH
JULY - DECEMBER 2020
PROGRAM OVERVIEW

The UANDES Business Exchange Semester at Universidad de los Andes in Santiago, Chile, offers a unique experience to study business and economics and to learn Spanish in an inspiring academic and cultural environment.

Students will have the opportunity to advance in their undergraduate studies, taking courses in economics, marketing, strategy, human resources, and Spanish as a Foreign Language.

The program is taught by UANDES faculty, and offers a combination of lectures, case studies, peer discussions and panels.

Program participants will:
1. Interact with prestigious faculty
2. Blend with Chilean students in core business courses
3. Understand cultural differences when approaching business issues
4. Build a network of diverse and talented peer
5. Learn or improve Spanish skills
6. Immerse in the Latin American culture
7. Enjoy a modern and scenic campus

ABOUT OUR SCHOOL OF BUSINESS

Founded in 1992, the School of Business and Economics is ranked within the top 3 leading Business Schools in Chile, according to 2016 National Admissions Test.

- About 1000 undergraduate students
- Contents delivered with academic rigor
- Active learning methodology
- Research-oriented faculty

WHY CHILE?

- Diverse landscapes from desert to glaciers, and ocean to mountains
- Economic and political stability
- Affordable cost of living
- Active social and cultural life
- Variety of recreational activities
- Public transportation: Subway, bus, Uber, etc.
- Good weather
ACADEMIC PROGRAM

The UNDES BUSINESS EXCHANGE SEMESTER is open for international and Chilean students, and is offered every year in the July – December semester. Students can take the following courses:

- Business Strategy
- Marketing Research
- Latin American Politics
- Corporate Finance
- Latin American Business and Development
- Spanish for beginners
- Intermediate Spanish

Students with intermediate or advanced Spanish skills also have the possibility of taking courses in Spanish in areas such as Latin American cinema, Latin American culture and identity, business communication, effective communication, among others.

COURSE DESCRIPTIONS

BUSINESS STRATEGY
Course Description: This course builds on recent advances in economic theory, in particular, game theory, to study firms’ strategic decisions and industry dynamics. The use of an economic framework allows us to formally evaluate how firms implement and execute strategic decisions. This course seeks to build tools to answer questions such as: What allows certain firms in certain industries to succeed (earn positive economic profits) while other firms fail? Why can certain firms sustain their economic profits over long periods of time, while for other firms these profits quickly disappear?

Our focus will be on large strategic decisions that firms face, including entry into new industries, product positioning, firm size and scope, capital investment, etc., rather than more detailed day to day managerial issues. We seek broad principles which can be applied across many firms and markets.

ECTS Credits: 8

MARKETING RESEARCH
Course Description: This course aims to develop students’ criteria for assessing the contribution and limitations of market research, and to develop the ability to conduct market research, from defining the problem to the analysis and interpretation of data and the formulation of marketing recommendations.

ECTS Credits: 8

With UBES I learnt the complexity of the Latin American continent and how we can try to lead its development.

Ashley Abdous, Francia.
CORPORATE FINANCE
Course Description: The objective of this course is to debate fundamental economic models in modern Corporate Finance Theory. Students will analyze the most important questions in corporate finance from a theoretical perspective. In particular, we examine the informational issues related to the firm’s financing decisions.
ECTS Credits: 8

LATIN AMERICAN POLITICS
Course Description: This course seeks to introduce the student to the different and most relevant political processes, institutions and policies adopted in Latin America, to give a general overview of the most important historical events and to understand their explanatory potential for the present political situation.
ECTS Credits: 4

LATIN AMERICAN BUSINESS AND DEVELOPMENT
Course Description: Students taking this course will learn about the social and economic reality of Latin American economies, and in particular of Latin American businesses. We will begin by learning about the current state of thinking on economic growth. We will then discuss the current state of research on social policy, with particular focus on poverty alleviation. We will take a close look at the challenges faced by Latin America’s largest economies, studying their economic structure more in depth. We will also provide case studies of Latin American companies, thinking critically about their strengths and weaknesses, and analyzing the challenges they face in an increasingly globalized world. Among other topics, we will study poverty, innovation, financing, trade, crime, corruption, and the rise of new global powers such as China.
ECTS Credits: 4
SPANISH AS A FOREIGN LANGUAGE

a) Spanish for beginners

Students acquire tools for effective communication in everyday contexts of social exchange. The interactive methodology of the course allows students to be able to understand and use basic expressions, incorporate relevant grammatical resources, use sociocultural interaction strategies and apply their knowledge in a real immersion context.

ECTS Credits: 4

b) Intermediate Spanish

This reinforcement course will help students to identify and practice combined language skills components in order to integrate in an academic and social environment. This course will provide tools to make oral presentations in Spanish, to study a specific topic, and to solve communication problems in real situations. During the semester students will acquire skills for interpersonal communication and proactive strategies for their integration.

ECTS Credits: 4

PASSING REQUIREMENTS

Attendance requirements are defined by each faculty.

Minimum exam grade to approve: 4.

Grades in Chile range from 1 to 7.

COURSES FACTS

English courses:
Semester length: 17 weeks

<table>
<thead>
<tr>
<th>Courses</th>
<th>Prerequisites</th>
<th>ECTS Credits</th>
<th>Number of sessions per week</th>
<th>Lecture time per week</th>
<th>Student preparation time per week</th>
</tr>
</thead>
<tbody>
<tr>
<td>Business Strategy</td>
<td>Introduction to Economics</td>
<td>8</td>
<td>2</td>
<td>4 hours</td>
<td>8 hours</td>
</tr>
<tr>
<td>Marketing Research</td>
<td>Introduction to Marketing</td>
<td>8</td>
<td>2</td>
<td>4 hours</td>
<td>6 hours</td>
</tr>
<tr>
<td>Latin American Politics</td>
<td>Intermediate level of spanish</td>
<td>4</td>
<td>1</td>
<td>3 hours</td>
<td>4 hours</td>
</tr>
<tr>
<td>Corporate finance</td>
<td>Introduction to econometrics</td>
<td>8</td>
<td>2</td>
<td>4 hours</td>
<td>8 hours</td>
</tr>
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<td>Introduction to Economics</td>
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</tr>
</tbody>
</table>

It is a great opportunity to have incoming students at class and get to know their point of view about our country.

Daniel Gómez, Chile.
PRACTICAL INFORMATION

IMPORTANT DATES 2020

Orientation Week: July 22nd to July 24th
Classes start: Late July or early August.

APPLICATION

Final Application Deadline: April 15th 2020
Applicants are encouraged to submit their applications as early as possible.

Documents Required:

› Application form
› Transcript of records
› Motivation letter from student
› Passport photocopy
› One ID size picture

Contact for applications:
María Ignacia Manzanares – Incoming Mobility Coordinator: incoming@uandes.cl
More information available at http://www.uandes.cl/study-in-chile

LANGUAGE REQUIREMENTS

Beginner: Students with no command of Spanish are welcome to apply if their interest is taking core courses in English, plus a Spanish course.

Intermediate: Students who want to combine core courses taught in English with core courses taught in Spanish, should certify Spanish proficiency at an upper-intermediate level. The home University can provide a language certificate for the student, which accredits that the student has done at least four semesters of Spanish or equivalent.
STUDENT VISA

A student visa is compulsory for students attending this program and must be requested in their home countries before arrival to Chile.

TUITION

Tuition fees are waived for exchange students nominated by our partner Universities.

Program includes:
- Application procedure
- Course materials
- Tuition for four or five courses, including Spanish
- Student ID with access to library, sports and all campus facilities
- Orientation week and social activities during the semester
- Certificate and Transcript of records

HOUSING

The International Relations Office can provide information and recommend students a list of housing options or agencies that provide a wide range of alternatives. Students can choose among a variety of options including homestay with Chilean families, residences or shared flats. A Homestay in Chile costs approximately 650 USD per month.

ORIENTATION ACTIVITIES

UANDES offers an orientation week at the beginning of the semester. It includes cultural trips, campus tour and information about the University, being a good opportunity to meet both international and Chilean Students and the International Office Team.

HEALTH INSURANCE

It is a mandatory requirement for students to have medical insurance with international coverage during their stay in Chile.

CONSIDERATION

Credits earned vary according to the policies of the students’ home institution. According to UANDES policy and possible visa requirements, students must maintain full-time enrollment status, as determined by their home institutions during the program. Please note that some courses may have recommended prerequisite courses. It is the student’s responsibility to comply with the recommended prerequisites prior to enrolling in a course.

IAMIGO PROGRAM

The IAMIGO Program has been developed to help make the transition to UANDES easier for new study abroad & exchange students. Program participants are paired up with a current UANDES student prior to their arrival in Chile. IAMIGOS can help with questions ranging from life at UANDES to tips regarding their first days in Santiago (transportation, weather, sightseeing, etc). IAMIGOS are also there to help new students find their way around the campus upon arrival.


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"iAmigos are open and friendly. They help you to answer all your quiries, even the obvious ones!"
LOCATION

Santiago City

Santiago, capital of Chile, is a thriving and interesting city. With a population of six million, it offers many attractions and activities. You will find a modern city with a state-of-the-art buildings, subway and museums. Santiago also offers you the possibility to be part of a community that enjoys celebrating its national traditions and other outdoor activities.

During July and August, you might enjoy the ski centers located 40 minutes from our Campus. In September you might join the Chilean national festivities such as Chilean rodeo and many typical festivals and celebrations. November and December has a spring season that will rejoice your spirit.

Weather

Santiago has a Mediterranean climate with four well-defined seasons. The weather is comparable to central and southern California, but in opposite seasons.

Our Campus

Located in the northeast side of Santiago de Chile, the 128-acre University Campus combines modern infrastructure with green areas where students can find all they need for learning, research, sports and extracurricular activities.

CONTACT

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