

Bachelor of Science in International Business

Frequently Asked Questions

1. What is the difference between International Business and Ingeniería Comercial?

- 4 + 1: obtain the Bachelor of Science in International Business (BSIB) degree in four years. Study 2 semesters more and obtain the Ingeniería Comercial title.
- Bilingual program (courses in english and spanish).
- Study 1 semester (or year) in another country.
- Multicultural learning experiences.
- The BSIB is a degree recognized internationally, and allows you to work in another country, or study an MBA or another master's degree in Chile or abroad.

The BSIB graduate is bilingual, has ample knowledge in International Business management, and is well prepared to work in multinational companies, abroad or in local companies with close links to other companies in other countries.

2. What School offers the program?

The Bachelor of Science in International Business is offered by the School of Business and Economics of the Universidad de los Andes.

3. How long is the program?

This is an 8-semester program in which you obtain the Bachelor of Science in International Business degree. You may study two additional semesters and obtain the Ingeniería Comercial professional title.

4. What does it mean that International Business is oriented towards international businesses?

It means that, the fast-paced development of communication technologies has increased globalization, which in turn has fostered the internationalization of businesses. The later through the development of multinational conglomerates, or through the interaction with companies in other countries. In this scenario, future professionals that see themselves working in an international environment require different skills and knowledge compared to those offered by traditional Ingeniería Comercial programs.

5. What is a bachelor's degree?

A bachelor's degree is the equivalent to a *licenciatura* in Chile and is obtained after studying 8 semesters. This degree allows graduates to continue studying master's programs in Chile or abroad. Graduates may also continue studying two more semesters and obtain the Ingeniería Comercial title.



6. What are the requisites to apply to the International Business programs?

Approve the English Language Proficiency Assessment test. This test will be offered by the School of Business and Economics during the months of August, September, October, and November 2022.

7. What does the application process look like?

There are two ways to apply to the program. Through centralized admission managed by DEMRE, in which students take the PAES test. And through the special admission programs offered by the Universidad de los Andes.

In both cases applicants must approve the English Language Proficiency test before applying. This test certifies the proficiency level of this language. Only applicants that comply with a minimum proficiency level will be accepted.

8. How many seats are available in the International Business program?

The number of seats available for the 2023 admissions process will be published in July or August 2022.

9. What is the enrollment cut score in the International Business program?

The cutoff score for the 2022 admissions process was 720,2 points (PDT).

This score translates to 825 points under the PAES standard.

10. How many internships does International Business have?

The program considers two internships, a basic one and a professional one. The professional internship lasts for 6 months and may be completed at a company in another country or at a local company with international operations.

11. Which are the PAES loadings to apply to International Business?

Loadings for the PAES tests will be announced in July or August 2022. However, when preparing for the PAES, you should consider that all applicants to International Business must take the M2 test.

12. What English level do I need to study International Business?

To study International Business, you must approve the English Level Proficiency Assessment test, offered by the School of Business and Economics of the Universidad de los Andes.



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13. How can I demonstrate my English proficiency?

You can demonstrate your English proficiency by taking the test to be offered during the months of August, September, October, and November 2022. You can register to take the test at <u>admision.uandes.cl/carreras/area-ingenieria-y-administracion/international-business</u> or sending an email to <u>internationalbusiness@uandes.cl</u>.

14. All courses in the International Business program are in English?

The program is bilingual. Approximately half of the courses are taught in English.

15. The faculty is bilingual?

Yes. All faculty are bilingual.

16. Are there any scholarships or grants available?

Scholarships and grants for the 2023 admissions process will be announced in July or August.

You can check other scholarships and grants offered by the Universidad de los Andes at <u>www.admision.uandes.cl/becas</u>.

17. Is the international semester mandatory?

The international semester is part of the study plan, and you'll have slots in one of our partner universities.

18. In which countries can I do the international semester?

The Universidad de los Andes has partnerships with over 50 universities in 16 different countries, such as Germany, Australia, Austria, Brazil, Canada, Korea, United States, Philippines, France, India, Italy, Kenia, Poland, United Kingdom, Sweden, and Switzerland.

For more information on our partner universities visit www.uandes.cl/internacional/convenios-por-carrera/.

19. Can I move internally from Ingeniería Comercial to International Business?

Only freshmen during the 2021 academic period may change from Ingeniería Comercial to International Business. However, they will be subject to the same requisites as any other applicant, and there must be available seats.

Also, a special request must be presented to the Superior Counsel of the School of Business and Economics.



20. If I have obtained the Bachelor of Science in International Business degree, can I also obtain the Ingeniería Comercial title?

Yes. You must continue studying two more semesters, completing a total of 10 semesters.

21. After obtaining the Bachelor of Science in International Business, can I course an MBA or other master's program?

Yes. The BSIB degree allows you to continue studying and MBA or other master's program in Chile or another country.

22. Is the Bachelor of Science in International Business an accredited program?

No, as the program is being offered for the first time in 2022.

However, the School of Business and Economics at UANDES has been eligible for accreditation by the AACSB. Also, the School of Business and Economics is accredited under the CNA in Chile.

23. How much are yearly tuition and enrollment fee?

Tuition and enrollment fees for the 2023 admissions process will be announced in July or August.

24. Can I apply to International Business with my TOEFL, IELTS or other English Language Proficiency exam?

No. Only applicants that have taken the English Language Proficiency Assessment test provided by the UANDES School of Business and Economics may apply to the program.

25. How much does it cost to take the English Language Proficiency Assessment test?

Taking the English test is free for students interested in applying to the BSIB program.

26. Can I take the English Language Proficiency Assessment test online?

The English Language Proficiency Assessment test must be taken in person at the Universidad de los Andes. Students living in regions or abroad will be able to take the test online.

27. Can I take the English Language Proficiency Assessment test if I did not pass the first time?

No. You may take the test only one time.



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28. Where can I find the BSIB's Study Plan?

The Study Plan is available online at <u>admision.uandes.cl/carreras/area-ingenieria-y-administracion/international-business</u>.